

VEERAM SECURITIES LIMITED

CIN: L46498GJ2011PLC064964

Registered Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park,
Ramdevnagar Road, Sattelite, Ahmedabad-380051 IN

Website: www.veeramsecuritiesltd.com

E-mail: veeramsecurities2011@gmail.com

Contact: +91 9925266150

Date: 03rd November, 2025

To,
The Manager,
Listing Compliance Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of the Meeting of Board of Directors of the Company held on 3rd November, 2025

Ref: Veeram Securities Limited (Scrip Code: 540252)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Meeting of Board of Directors of the Company was held today i.e. on Monday, November 03, 2025 at the Registered office of the Company.

The Board, along with other agenda items, considered and approved the following:

1. Financial Results for the Quarter and Half Year Ended September 30, 2025

- The Unaudited Standalone Financial Results for the quarter and Half Year ended September 30, 2025 were reviewed and approved by the Board.
- The Limited Review Report for the said period, as submitted by M/s. Shah Karia & Associates, Chartered Accountants, Statutory Auditors of the Company, was also considered and taken on record.

These results have been duly reviewed by the Audit Committee. A copy of the Unaudited Financial Results along with the Limited Review Report is enclosed herewith and is also available on the Company's website.

In compliance with Regulation 47 of the SEBI Listing Regulations, necessary arrangements have been made for publication of the results along with a QR code in the newspaper.

As per the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, and the Company's Code of Conduct for Prevention of Insider Trading, the trading window has been closed with effect from October 1, 2025 and will remain closed until 48 hours after the declaration of the financial results.

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The said meeting was commenced at 16.00 IST and concluded at 17:00 IST.

You are requested to kindly take the above on record.

Thank you.

For VEERAM SECURITIES LIMITED

MAHENDRABHAI
RAMNIKLAL SHAH

Digitally signed by
MAHENDRABHAI RAMNIKLAL
SHAH
Date: 2025.11.03 17:04:45 +05'30'

MAHENDRA RAMNIKLAL SHAH
MANAGING DIRECTOR
(DIN:03144827)

Encl: As Stated

SHAH KARIA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
Veeram Securities Limited

We have reviewed the accompanying statement of unaudited financial results of Veeram Securities Limited (the "Company") for the quarter ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For **SHAH KARIA & ASSOCIATES**
Chartered Accountants
FRN: 131546W


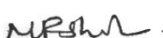


Priyank Shah
Partner
Membership No.: 118627
UDIN:25118627BMKTFM2544



Date: November 3, 2025
Place: Ahmedabad

VEERAM SECURITIES LIMITED		
L46498GJ2011PLC064964		
Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051		
STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2025		
Particulars	Half Year Ended	Year Ended
	30.09.2025	31.03.2025
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	1121.31	1,121.31
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0	0.00
Total Non Current Assets	1121.31	1121.31
(2) Current Assets		
Inventories	760.48	977.32
Current Financial Assets		
(a) Current investments	456.00	200.00
(b) Trade receivables	285.05	0.05
(c) Cash and cash equivalents	81.42	23.60
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	540.52	387.83
Total Current Assets	2123.47	1588.80
Total Assets	3244.78	2710.11
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1512.82	1512.82
Other Equity	1,462.73	1017.7
Total Equity	2975.55	2530.52
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	2.02	2.02
Other non current liabilities		
Total Non-Current Liabilities	2.02	2.02
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current		
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	158.68	1.91
(c) Other current financial liabilities	0.00	0.00
Total Current Financial Liabilities	158.68	1.91
Other Current liabilities		
Provision, current	108.53	175.66
Current tax liabilities (net)		
Total Current Liabilities	267.21	177.57
Total Liabilities	269.23	179.59
Total Equity and Liabilities	3244.78	2710.11
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Date:- 03.11.2025</p> <p>Place:- Ahmedabad</p> </div> <div style="text-align: center;">  </div> <div> <p>By order of the Board of Directors For , Veeram Securities Limited</p> <p><i>Mahendrabhai R. Shah</i></p> <p>Mahendrabhai R. Shah (Managing Director & CFO) (DIN: 03144827)</p> </div> </div>		

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Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2025							
` in Lakhs							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>Income:</u>						
I	Revenue from operations	647.98	528.43	521.23	1176.41	1338.71	2364.47
II	Other Income	0.00	0.03	62.36	0.03	105.88	283.73
III	Total Income (I + II)	647.98	528.46	583.59	1176.44	1444.59	2648.20
IV	<u>Expenses:</u>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	388.00	139.27	438.25	527.27	1264.57	2225.57
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	38.02	178.82	42.57	216.84	-68.46	-115.62
	Employee Benefit Expense	3.65	3.36	3.92	7.01	8.10	25.13
	Financial Costs	0.01	0.12	0.01	0.13	0.01	0.28
	Depreciation and Amortization Expense	-	-	-	0.00	0.00	0.85
	Other Expenses	3.50	25.66	7.58	29.16	17.92	61.41
	Total Expense	433.18	347.23	492.33	780.41	1222.14	2197.62
V	Profit before exceptional items and tax (III - IV)	214.80	181.23	91.26	396.03	222.45	450.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	214.80	181.23	91.26	396.03	222.45	450.58
VIII	<u>Tax expense:</u>						
	(1) Current tax	55.00	40.00	20.00	95.00	50.00	105.00
	(2) Deferred tax	-	-	-	-	-	4.69
IX	Profit(Loss) from the perid from continuing operations (VII - VIII)	159.80	141.23	71.26	301.03	172.45	340.89
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	159.80	141.23	71.26	301.03	172.45	340.89
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	159.80	141.23	71.26	301.03	172.45	340.89
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1512.82	1512.82	1512.82	1512.82	1512.82	1512.82
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.21	0.19	0.09	0.40	0.23	0.45
	(2) Diluted earnings (loss) per share from continuing operations	0.21	0.19	0.09	0.40	0.23	0.45
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.21	0.19	0.09	0.40	0.23	0.45
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.21	0.19	0.09	0.40	0.23	0.45
Notes:							
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 03.11-2025							
2) The Company's business activity fall within a singal primary business segment.							
3). Previous year's figures are re-grouped, re-classified wherever necessary.							
				By order of the Board of Directors For , Veeram Securities Limited  Mahendrabhai R. Shah (Managing Director & CFO) (DIN: 03144827)			
Date: 03-11-2025 Place: Ahmedabad							

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CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2023
(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2025	Year ended 30.09.2024
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	396.03	222.45
Add : Non Cash & Non Operating Expenses		
Depreciation	0.00	0.00
Interest Expenses	0.13	0.01
Interest Income		
Gain On MCX	0.00	0.00
Dividend income		
Other Income	-0.03	-105.88
Operating Profit before Working Capital Changes	396.13	116.58
Adjustment for;		
(Increase) / Decrease in Inventory	216.84	-68.45
(Increase) / Decrease in Debtors	-285.00	
Increase/(Decrease) in Trade Payables	156.77	442.88
(Increase)/ Decrease in Loans & Advances		
(Increase) / Decrease in other Current Assets	-152.69	-432.62
Increase / (Decrease) in Current Liabilities		
Increase / (Decrease) in Short Term Provisions	-65.11	48.49
Increase / (Decrease) in Current Investment		0.00
Cash Generated from Operation	266.94	106.88
Taxes Paid	95.00	50.00
Net Cash Flow from Operating Activities	171.94	56.88
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	0.00	-25.15
(Increase) / Decrease in Investments & Accured Interest		
(Increase) / Decrease in other Non current Investments	-256.00	
Other Gain	0.00	105.88
Gain on MCX	0.00	0.00
Interest Income	0.00	0.00
Net Cash Flow from Investing Activities	-256.00	80.73
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings		
Increase / (Decrease) in Long term Borrowings		
Finance Cost Paid	-0.13	-0.01
Adjustment of earlier in Retained Earning	142.01	-50.94
Net Cash Flow from Financing Activities	141.88	-50.95
Net Increase / (Decrease) in Cash & Cash Equivalents	57.82	86.66
Opening Balance of Cash & Cash Equivalents	23.60	27.87
Closing Balance of Cash & Cash Equivalents	81.42	114.53
Net Increase / (Decrease) in Cash & Cash Equivalents	57.82	86.66



By order of the Board of Directors
For , Veeram Securities Limited

Mahendrabhai R. Shah

Mahendrabhai R. Shah
(Managing Director)
(DIN: 03144827)

Date: 03-11-2025
Place: Ahmedabad